## EPAnEK 2014–2020 OPERATIONAL PROGRAMME COMPETITIVENESS• ENTREPRENEURSHIP• INNOVATION



The enterprise Novacert Ltd based in Central Macedoniaregion, has joined the Action "Upgrading micro & small businesses to develop their skills in new markets" with a total budget of **310 million €**. The Action aims at the upgrading of the competitive position of very small and small enterprises.

The investment's total budget is **220.324,82** € out of which **94.257,15** € is public expenditure. The Action is cofinanced by Greece and the European Union - European Regional Development Fund.

## The approved subsidised Business Plan includes investments in the following categories:

- √Buildings, other facilities and surrounding area
- ✓Machinery Equipment
- ✓Intangible expenses
- √Wage costs for personnel (current and /or new employees)

## Through the participation in the Action, the enterprise achieved:

- ✓ Competitiveness improvement
- ✓ Increase of profitability
- √ Reinforcing an extrovert business profile
- ✓ Market expenditure by adopting new products and services
- ✓ Creating better quality products and services
- ✓ Increasing productivity and improvement of operational procedures
- ✓ Reinforcing entrepreneurship
- √ Creating / maintaining job positions
- ✓ Improvement of it's infastructure

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.



Development Fund



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